

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

June 20, 2019

To,
The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400001.

Scrip Code- 530723

Dear Sir/Madam,

Subject: Submission of disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Consolidated disclosures on Related Party Transactions for the year ended March 31, 2019

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are please to submit the Consolidated Disclosures of transactions with related parties required under Ind AS 24 on Related Party Disclosures for the year ended March 31, 2019.

The above information is also published on the website of the Company viz. www.acmfsl.com.

Kindly take the same on record.

Thanking you

Yours faithfully

For Asit C. Mehta Financial Services Limited

Meha Singh Sikarwar
Company Secretary & Compliance Officer



Encl: as mentioned above

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

"Consolidated Disclosures of transactions with related parties required under Ind AS 24 on "Related Party Disclosures for the year ended March 31, 2019"

A. List of Related Parties with whom transactions have taken place during the year

(I) Key Management Personnel (KMP)

Mr. Asit C Mehta	- Director and Chairman
Mrs. Deena A. Mehta	- Non-Executive Director
Mr. Kirit Vora	- Non-Executive Director
Mr. Vijay Ladha	- Independent Director
Mr. Radha Krishna Murthy	- Independent Director
Mr. Pundarik Sanyal	- Independent Director
Ms. Purvi Ambani	- Chief Financial Officer- (upto December 6, 2017)
Ms. Mamta Gautam	- Chief Financial Officer-(from December 14, 2017)
Mr. Pankaj J Parmar	- Manager
Ms. Meha Sikarwar	- Company Secretary and Compliance officer

(II) Relatives of Key Management Personnel:

Mr. Aditya Mehta	- Son of Chairman
Mr. Aakash Mehta	- Son of Chairman

(III) Related parties where significant influence exists and where transactions have taken place:

Asit C Mehta Forex Private Limited
Asit C Mehta Commodity Services Limited
Edgytal Digital Marketing Pvt Ltd
Pentation Analytics Pvt Ltd (Upto 20th May, 2016)
Tipstop Software Private Limited

B. Transactions With Related Parties

		(Amount in Rs.)	
	Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
	<u>Rental Income</u>		
i.	Asit C Mehta Forex Private Limited	60,000	60,000
ii.	Edgytal Digital Marketing Private Limited	7,20,000	7,20,000
iii.	Asit C Mehta Commodity Services Limited	1,20,000	1,20,000
iv.	Lasoon Live- Aakash	60,000	60,000
	<u>Interest Received</u>		
i.	Asit C Mehta Commodity Services Limited	32,20,513	41,00,204
	<u>Rental Expenses</u>		
i.	Mr. Asit C Mehta	7,20,000	7,20,000
ii.	Mrs. Deena A. Mehta	14,40,000	14,40,000
	<u>Interest Paid</u>		
i.	Edgytal Digital Marketing Private Limited	2,143	31,270
	<u>Advertising / Marketing Expenses Paid</u>		
i.	Edgytal Digital Marketing Private Limited	41,38,500	31,77,895
	<u>Brokerage paid</u>		
i.	Asit C Mehta Commodity Services Limited	7,81,297	4,65,000
	<u>Professional Fees Paid</u>		
i.	Tipstop Software Private Limited	-	60,000



ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

<u>Interest paid on Debentures</u>		
i. Mr. Asit C Mehta	12,60,000	12,60,000
ii. Mrs. Deena A. Mehta	4,20,000	8,41,151
<u>Remuneration to KMP</u>		
i. Mr. Asit C Mehta	24,91,968	24,91,968
ii. Mr. Kirit Vora	23,22,000	23,22,000
iii. Mr. Pankaj Parmar	22,90,755	20,94,590
iv. Ms. Mamta Gautam	10,89,677	3,11,392
v. Ms. Purvi Ambani	-	13,39,741
<u>Sitting Fees to KMP</u>		
i. Mr. Asit C Mehta	40,000	50,000
ii. Mrs. Deena A. Mehta	40,000	50,000
iii. Mr. Kirit Vora	60,000	75,000
iv. Mr. Vijay Ladha	55,000	75,000
v. Mr. Radha Krishna Murthy	50,000	75,000
vi. Mr. Pundarik Sanyal	40,000	30,000
<u>Loan Received</u>		
i. Edgytal Digital Marketing Private Limited	10,50,000	21,50,000
<u>Loan Repaid</u>		
i. Edgytal Digital Marketing Private Limited	10,50,000	21,50,000
<u>Loan Given</u>		
i. Asit C Mehta Commodity Services Limited	10,00,52,000	3,76,00,000
<u>Loan Received back</u>		
i. Asit C Mehta Commodity Services Limited	8,46,00,000	3,98,30,472

(Amount in Rs.)

	For the year ended March 31, 2019	For the year ended March 31, 2018
Compensation of Key Management Personnel of the Company		
Short-term employee benefits	81,94,400	85,59,691
Total	81,94,400	85,59,691

(Amount in Rs.)

C. Outstanding Balances

	As at March 31, 2019	As at March 31, 2018
Closing balance Receivable:		
i. Asit C Mehta Commodity Services Limited (incl Interest)	2,08,22,687	75,00,000
Property Deposit Receivable		
i. Mr. Asit C Mehta	1,75,00,000	1,75,00,000
ii. Mrs. Deena A. Mehta	2,55,00,000	2,55,00,000
Property Deposit Payable		
i. Asit C Mehta Commodity Services Limited	15,00,000	15,00,000

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances on account of trade receivable, trade payable, other receivable, other payable and interest receivable on loan at the year end are unsecured and settlement occurs in cash. There have been no guarantees provided or received in respect of outstanding receivables or payables from/to any related party. This assessment is undertaken in each financial year through examining the financial position of the related party and the market in which the related party operates.

